DEED OF TRUST

SK-13073

ES-184 3-9-14-2300 Filed for Record at Request of City and State

DEED OF TRUST

THIS SPACE RESERVED FOR RECORDER'S USE: The oil washington; COUNTY OF SHARING WITHIN SHAT HE WITHIN NSTRUMENT OF WRITING FILED BY SKAMANIA COUNTY TITLE CO SIEVENCON, WA:

ISINGED OF TRUST, made this day of June

C. MARILIN and VELMA E: MARTIN, husband and wife Sox 11, Cook, Washington 98605 SAFECO Title Insurance Company, a California Corporation, Trustee, whose address is 2615 4th Avenue, Scattle, Washington 98125, and VERNON L. MARTIN and NEDRA MARTIN, husband and wife <u>3303 S. Pear, Olympia, WA</u> WITNESSETH: Grantor hereby bargains, sells and conveys to Trustee in Trust, with power of sale, the following described real property Skamania County, Washington:

> LEGAL DESCRIPTION IS ATTACHED HERETO AND BY THIS . REFERENCE MADE A PART HEREOF BY EXHIBIT "A".

which real property is not used principally for agricultural or farming purposes, together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof. This deed is for the purpose of securing performance of each agreement of grantor herein contained, and payment of the sum of

Thirty-Seven Thousand and no/100--Dollars #3 3/,000,00with interest, in accordance with the terms of a promissory note of even date herewith, payable to Beneficiary or order, and made by Grantor, and all renewals, anodifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any of their successors or assigns, together with interest thereon at such rate as shall be agreed upon.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

- 1. To keep the property in good condition and repair, to permit no waste thereof, to complete any building, structure or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon, which may be damaged or destroyed, and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
- 2. To pay before delinquent all lawful taxes and assessments upon the property, to keep the property free and clear of all other charges, liens or encumbrances impairing the security of this Deed of Trust.
- 3. To keep all buildings now or he eafter erected on the property described herein continuously insured against loss by fire or other hazards in an amount not less than the total debt secured by this Deed of Trust. All policies shall be held by the Beneficiary, and be in such companies as the Beneficiary may approve and have loss payable first to the Beneficiary as its interest may appear and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale,
- 4. To defend any action of proceeding purporting to affect the security hereof of the rights or powers of Beneficiary or Trustee, and to pay all costs and expenses, including cost of title search and attorney's fees in a reasonable amount, in any such action or proceeding, and in any suit brought by Beneficiary to foreclose this Deed of Trust.
- 5. To pay all costs, fees and expenses in connection with this Deed of Trust, including the expenses of the Trustee incurred in enforcing the obligation secured hereby and Trustee's and attorney's fees actually incurred, as provided by statute.
- 6. Should Grantor fail to pay when due any taxes, assessments, insurance premiums, liens, encumbrances or other charges against the property hereinabove described, Beneficiary may pay the same, and the amount so paid, with interest at the rate set forth in the note secured hereby, shall be added to and become a part of the debt secured in this Deed of Trust.

IT IS MUTUALLY AGREED THAT:

Mail reconveyance to

- 1. In the event any portion of the property is taken or damaged in an eminent domain proceeding, the entire amount of the award or such portion thereof as may be necessary to fully satisfy the obligation secured hereby, shall be paid to Beneficiary to be applied to said obligation.
- 2. By accepting payment of any sum secured hereby after its due date. Beneficiary does not waive its right to require prompt payment when due of all other sums so secured or to declare default for failure to so pay.
- 3. The Trustee shall reconvey all or any part of the property covered by this Deed of Trust to the person entitled thereto, on written request of the Grantor and the Beneficiary, or upon satisfaction of the obligation secured and written request for reconveyance made by the Beneficiary or the person entitled thereto.
- 4. Upon default by Grantor in the payment of any indebtedness secured hereby or in the performance of any agreement contained herein, all sums secured hereby shall immediately become due and payable at the option of the Beneficiary. In such event and upon written request of Beneficiary, Trustee shall sell the trust property, in accordance with the Deed of Trust Act of the State of Washington, (as amended), at public auction to the highest bidder. Any person except Trustee may bid at Trustee's sale. Trustee shall apply the proceeds of the sale as follows: (1) to the expense of the sale, including a reasonable Trustee's fee and attorney's fee; (2) to the obligation secured by this Deed of Trust; (3) the surplus, if any, shall be distributed to the persons entitled thereto or may be deposited (less clerk's filing fee) with the clerk of the superior court of the county in which sale takes place.
- 5 Trustee shall deliver to the purchaser at the sale its deed, without warranty, which shall convey to the purchaser the interest in the property which Grantor had or had the power to convey at the time of his execution of this Deed of Trust, and such as he may have acquired thereafter. Trustee's deed shall recite the facts showing that the sale was conducted in compliance with all the requirements of law and of this Deed of Trust, which recital shall be prima facie evidence of such compliance and conclusive evidence thereof in favor of bona fide purchasers and encumbrancers for value.
- 6. The power of sale conferred by this Deed of Trust and by the Deed of Trust Act of the State of Washington is not an exclusive remedy; Beneficiary may cause this Deed of Trust to be foreclosed as a mortgage.
- 7. In the event of the death, incapacity, disability or resignation of Trustee, Beneficiary may appoint in writing a successor trustee, and upon the recording of such appointment in the mortgage records of the county in which this Deed of Trust is recorded, the successor trustee shall be vested with all powers of the original trustee. The trustee is not obligated to notify any party hereto of pending sale under any other Deed of Trust or of any action or proceeding in which Grantor, Trustee or Beneficiary shall be a party unless such action or proceeding is

| brought by the Trustee. | The second of the contract of the | |
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| 8. This Deed of Trust applies to, inures to the be | nefit of, and is binding not only c | on the parties hereto, but on their heirs, devisees, |
| egatees, administrators, executors, successors and assigns | . The term Beneficiary shall mean | the holder and owner of the note secured hereby, |
| whether or not named as Beneficiary herein. | | |
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| COUNTY OF SKAMANIA | COUNTY OF | |
| On this day personally appeared before me | On this | day of |
| | The second secon | 19 before me, the undersigned, a |
| Panald C. Martinand Volina E. Ma | 1-11 <u>n</u> | |
| o me known to be the individual described in and | Notary Public in and for the S | tate of Washington, duly commissioned and sworn, |
| who executed the within and foregoing instrument, | personally appeared | |
| and acknowledged that signed the | မည့်ရှိမည့် ကျွန်းကျန်တို့နေသည်။ ကြောင်းမည် မွေ့က | |
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| ind alcode for the uses and purposes therein men- | to me known to be the | President and Secretary. |
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| | A | the foregoing instrument, and acknowledged the |
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| | The state of the s | and voluntary act and deed of said corporation, for |
| BLICS | the uses and purposes th | ierein mentioned, and on oath stated that |
| | | authorized to execute the said instrument |
| 0 | and that the seal affixed is the | corporate seal of said corporation. |
| GIVE Minder my hand and official scal this | | |
| | 74 | official seal hereto affixed the day and year first |
| 36 day of June | above written. | |
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| Notary Public in and for the state of Washington | Notary Public in | and for the State of Washington, |
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| Do not record. | To be used only when note has | been paid. |
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| TO: TRUSTEE. | | |
| | the note and all other indehtednes | ss secured by the within Deed of Trust. Said note. |
| together with all other indebtedness secured by said D | heed of Trust has been fully paid | and sarisfied and you are hereby requested and |
| directed, on payment to you of any sums owing to you | under the terms of said Deed of | Trust to cancel said note above mentioned, and all |
| other evidences of indebtedness secured by said Deed | of Trust delivered to you berewi | th together with the said Deed of Trust, and to |
| reconvey, without warranty, to the parties designated by | the terms of said Deed of Trust all | the estate now held by you thereunder. |
| reconvey, without warranty, to the parties designated by | the terms of said book of Trust, all | |
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LOT 5, OREGON LUMBER COMPANY'S SUBDIVISION, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE: AND OF RECORD IN BOOK "A" OF PLATS, AT PAGE 29, RECORDS OF SKAMANIA COUNTY, WASHINGTON.

EXCEPT THAT PARCEL DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF SAID LOTS; THENCE SOUTH 87° 28' 13" WEST ALONG THE NORTH LINE OF SAID LOT 5, 332.77 FEET; THENCE SOUTH 02° 41' 00" EAST 261.07 FEET; THENCE SOUTH 87° 19' 00" WEST 528.81 FEET; THENCE SOUTH 05° 43' 05" EAST 49.56 FEET; THENCE SOUTH 86° 37' 29" WEST 160.51 FEET; THENCE SOUTH 02° 45' 16" EAST 79.74 FEET; THENCE NORTH 89° 19' 59" WEST 97.15 FEET; THENCE SOUTH 01° 41' 33" EAST 43.38 FEET; THENCE SOUTH 85° 00' 32" WEST 250.73 FEET TO THE WEST LINE OF SAID LOT 5; THENCE SOUTHERLY ALONG THE WEST LINE OF LOT 5 A DISTANCE OF 217.36 FEET, TO THE SOUTHWEST CORNER OF LOT 5; THENCE SOUTH 87° 19' 00" EAST ALONG THE SOUTH, LINE OF LOT 5 TO THE SOUTHEAST CORNER OF SAID LOT 5; THENCE NORTH ALONG THE EAST LINE OF LOT 5 TO THE POINT OF BEGINNING;

ALSO KNOWN as Lot 2 of MARTIN SHORT PLAT, filed June 28, 1983 in Book 3 of Short plats, Page 50, under Skamania County, Washington Auditor's File No.

SUBJECT TO easement and right of way for public road known and designated as the Cook-Underwood Road over and across the West 30 feet of said premises.

SUBJECT to reservation of rights of ingress and egress to all underground sprinklers on said described property, as reserved in Deed dated June 30, 1983, recorded July 1, 1983 in Book of Deeds, Pages and under Auditor's File No. records of Skamania County, Washington.