

1500162

LOAN MODIFICATION AGREEMENT

This agreement made and entered into this 23rd day of March, 1983 by and between RIVERVIEW SAVINGS ASSOCIATION (hereinafter called "Lender"), and DENNIS P. MANNING & ANNE P. MANNING, husband and wife, (hereinafter called "Owner").

WITNESSETH:

WHEREAS, Lender loaned DENNIS P. MANNING & ANNE P. MANNING, husband and wife, the sum of FORTY TWO THOUSAND SIX HUNDRED & 00/100 Dollars (\$ 42,600.00--), as evidenced by a note and mortgage (the term "mortgage" includes a Deed of Trust) executed and delivered on March 23, 1983 which mortgage is duly recorded under Auditor's File No. in the public records in the jurisdiction where the mortgaged property is located which note and mortgage are hereby incorporated herein as part of this instrument: and

WHEREAS, the undersigned owner of said premises has found it necessary and does hereby request a modification of the terms of said loan for the following reasons:

Lender has agreed to reduce the interest rate to 12.375% per annum with a principal and interest payment of \$450.52 effective for the first loan period. The first loan period will expire on September 1, 1984, at which time the interest rate will be adjusted to the then market rate, using the Index as explained in paragraph (4) "Interest Rate Change" on the Adjustable Rate Note.

and

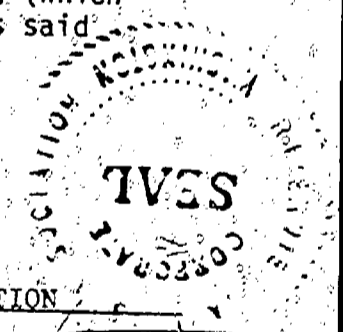
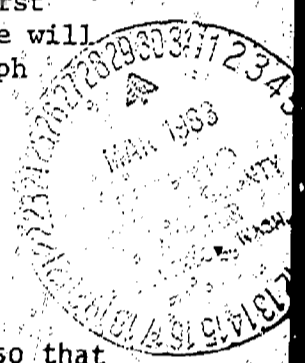
WHEREAS, the parties desire to restate the modified terms of said loan so that there shall be no misunderstanding of the matter;

THEREFORE, it is hereby agreed that, in consideration of the reasons stated above, as of the date of this agreement the unpaid balance of said indebtedness is FORTY TWO THOUSAND SIX HUNDRED & 00/100 Dollars (\$ 42,600.00--), all of which the undersigned promises to pay with interest at 12.375% per annum until paid, and that the same shall be payable Four Hundred Fifty and 52/100 Dollars, (\$ 450.52--) per month beginning on the 1st day of May, 1983, to be applied first to interest, and balance to principal, plus a sum estimated to be sufficient to discharge taxes and insurance obligations, if applicable, (which estimated sum may be adjusted as necessary) and that in all other respects said mortgage contract shall remain in full force and effect.

Dated 3-23, 1982

Dennis P. Manning Individual
Anne P. Manning Individual

RIVERVIEW SAVINGS ASSOCIATION (Corporate Mortgagee)
By Michael Yount Vice President
By Shirley Lighthouse Assistant Secretary



STATE OF WASHINGTON
COUNTY OF Clark
On this day personally appeared before me Dennis P. and Anne P. Manning to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.
GIVEN under my hand and official seal this 23rd day of March, 1983
Notary Public in and for the State of Washington, residing at Washougal

STATE OF WASHINGTON
COUNTY OF Clark
On this 24th day of March, 1983 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Michael Yount and Shirley Lighthouse to me known to be the Vice President and Assistant Secretary, respectively, of Riverview Savings Association, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.
Witness my hand and official seal hereto affixed the day and year first above written.
Notary Public in and for the State of Washington, residing at Washougal