

093906  
② 94730

BOOK 58 PAGE 602  
BOOK 58 PAGE 847

# REAL PROPERTY MORTGAGE

\*RE-RECORD TO ADD MORTGAGOR WIFES NAME\*

FOR VALUE RECEIVED

ROBERT M. SCHAEFER and SALLY J. SCHAEFER, H&W,

Mortgagor, hereby mortgages to SEATTLE-FIRST NATIONAL BANK, Vancouver BRANCH,  
a national banking association, Mortgagée, and to its successors and assigns, the following described real property situated  
in the county of Skamania Washington, to wit:

STATE OF WASHINGTON  
COUNTY OF CLARK  
I HEREBY CERTIFY THAT THE WITHIN  
INSTRUMENT IS DATED SEPTEMBER 23, 1982  
CLARK COUNTY, TITLED  
PO BOX 1308 VANCOUVER, WA  
12:30 P.M. APRIL 29, 1982  
58 602



R. M. Olson  
CO. IN AUTOR  
D. Davis  
DEPUTY

This Real Property Mortgage is for the purpose of providing security for a note  
in the amount of Fifteen Thousand and no/100 Dollars (\$15,000.00) dated April 23,  
1982 executed by Robert M. Schaefer, Clifford Potter and George Perkins dba St.  
Cloud Ranch.

together with all interest and  
estate in such property that the Mortgagor may hereafter acquire and together with  
the rents, issues and profits therefrom, all waters and water rights however evidenced or manifested, and all appurte-  
nances, fixtures (including but not limited to window shades, window screens, venetian blinds, screen doors, furnaces,  
oil burners, stokers and all other heating and air conditioning equipment) attachments, tenements and hereditaments,  
now or hereafter belonging or appurtenant thereto, to secure the payment of  
-----Fifteen Thousand and no/100----- dollars,

evidenced by a promissory note of even date executed by Mortgagor to the Mortgagee and such sums  
as are expended by Mortgagee for the protection, preservation or recovery of the mortgaged property or Mortgagee's  
interest therein or in the realization by Mortgagee upon the security of this mortgage, together with interest on the  
said obligations, and of any renewals or extensions thereof.

(A) MORTGAGOR WARRANTS to Mortgagee that Mortgagor owns the mortgaged property in fee simple, that  
Mortgagor has a lawful right to mortgage it, and that it is free of adverse claims, encumbrances, limitations, liens and  
charges of any type whatsoever.

(B) MORTGAGOR COVENANTS for Mortgagor and Mortgagor's successors, assigns, heirs, executors and administrators:

- (1) To pay before delinquency, all taxes, assessments, unemployment compensation, social  
security, workmen's compensation or other charges of any kind, which may be levied or  
become a lien on this mortgage, and the obligations secured by it, or the mortgaged  
property, or any part thereof, under any existing or future law, and to deliver to  
Mortgagee receipts evidencing such payments;
- (2) To complete all improvements now in progress or about to be built thereon, within  
six months from date hereof;
- (3) To keep the mortgaged property continuously insured with loss payable to Mortgagee  
as its interest may appear, in such forms, companies, and against fire and such other  
hazards, as are designated by Mortgagee, for the full insurable value up to at least  
the amount of indebtedness secured hereby, to deliver all policies covering the mort-  
gaged property to Mortgagee, together with receipts evidencing payment of premiums,  
and to deliver all renewal policies to Mortgagee not later than five (5) days prior  
to the expiration of the policy renewed, and that Mortgagee will not be responsible  
for any defect in form or coverage in any policy held by it; at the option of the Mort-  
gagee, the proceeds of a loss under any policy, whether endorsed payable to the Mort-  
gagee or not, may be applied in payment of the principal, interest or any other sum  
secured by this instrument, whether due or not, or to the restoration or replacement of  
any improvement or building on such premises, without in any way affecting the lien  
of this instrument or the obligation of the Mortgagor, or any other person, for the  
payment of the indebtedness hereby secured, whether such Mortgagor be the then  
owner of said premises or not;

- (4) To preserve and maintain the mortgaged property and all improvements thereon in good repair and condition free from any damage, alteration, destruction, removal, or injurious or unlawful use;
- (5) To protect and defend the interest of Mortgagee in the mortgaged property against adverse claims of any nature whatsoever;
- (6) To promptly and strictly comply with all municipal, state and federal ordinances, statutes, laws, public orders and regulations regarding the use, maintenance, ownership or condition of the mortgaged property or any part thereof;
- (7) To permit the inspection by Mortgagee of the mortgaged property at any time and as often as Mortgagee may desire;
- (8) That the proceeds from the sale of the property in foreclosure may be applied by Mortgagee in its sole discretion to any obligation secured by this mortgage and as Mortgagee may elect at the time of such application;
- (9) To pay, if any obligation secured by this mortgage is referred to an attorney for collection in whole or in part, a reasonable attorney's fee, whether or not suit is instituted on such obligation, and all other expenses incurred by Mortgagee in such collection or in realization upon this mortgage, including but not limited to expenses of title search;
- (10) That Mortgagee may at any time, without notice, release parts or all of the mortgaged property from the lien of this mortgage without thereby affecting the personal liability of any person who may be liable for the payment of any obligation secured by this mortgage;
- (11) To create a fund for payment of taxes, special improvements, assessments, insurance premiums, and water charges, if any, by paying to Mortgagee, in addition to installments on the secured obligation, such amounts as Mortgagee may deem necessary for that purpose and at such times as Mortgagee may request; said fund to be held by the Mortgagee without payment of any interest;
- (12) That if any provision, clause or portion of this mortgage be adjudged unlawful or unenforceable for any reason, the provision, clause or portion so adjudged shall be deemed stricken from this mortgage, and that the balance of this mortgage shall be unaffected by so doing;
- (13) Not to assign or transfer any right, title or interest of the Mortgagor in any of the rents and profits of the mortgaged premises without the prior consent in writing of the Mortgagee;
- (14) To reimburse Mortgagee upon demand for any expenses incurred by Mortgagee in its exercise of the powers conferred on the Mortgagee in the next succeeding paragraph, together with interest thereon at the highest lawful rate from the date upon which such expenses were incurred;

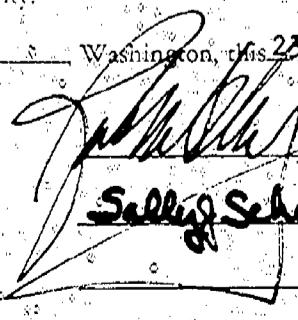
(C) MORTGAGOR AUTHORIZES and empowers Mortgagee to do, at Mortgagee's option and at Mortgagor's expense, anything which Mortgagor has in paragraphs B (1) to B (6) inclusive of this mortgage covenanted to do and to be the sole judge of the legality or validity of any tax, assessment, claim or lien asserted against the mortgaged property and of the need for repairs thereto or maintenance thereof, that the election of the Mortgagee to so exercise the said option shall not be considered a waiving of any other right or remedy of the Mortgagee for the breach of any covenant herein by the Mortgagor; Mortgagee is further empowered to declare, at its election and without prior notice to Mortgagor, immediately due and payable any obligation secured by this mortgage, in the event of default by Mortgagor in the payment of principal or interest or any obligation secured by this mortgage, or in the event of any breach of any warranty or covenant of Mortgagor contained in this mortgage, or if Mortgagor (or either of them if Mortgagor be more than one person) is adjudged insolvent or becomes a bankrupt.

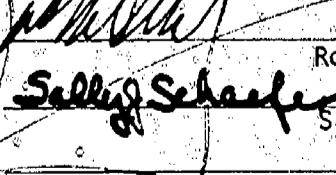
(D) As further security for the payment of all indebtedness herein, all rents and profits of the mortgaged premises and the right, title and interest of the Mortgagor in and under all leases now or hereafter affecting said premises, are hereby assigned and transferred to the Mortgagee. So long as no default shall exist in compliance with any requirement hereof or of any modification hereof, the Mortgagor may collect the assigned rents and profits, as the same fall due, but upon the occurrence of any such default, or at such later time as the Mortgagee in its sole discretion may determine, all right of the Mortgagor to collect or receive rents or profits shall wholly terminate. All rents or profits which any present or future owner of the mortgaged premises shall be permitted to collect hereunder shall be received by him in trust to pay the usual and reasonable operating expenses of, and the taxes upon, such premises and the sums owing the Mortgagee as they become due and payable as provided in this mortgage or in any modification hereof. The balance of such rents and profits after payment of such operating expenses, taxes and sums due the Mortgagee shall be the owner's absolute property.

(E) MORTGAGOR AGREES that time is of the essence of this mortgage and of every obligation secured by it and that no waiver or indulgence by Mortgagee of any delay, default or other departure by Mortgagor from full and strict or timely performance of the terms of this mortgage or of any obligation secured by it is or can be a waiver by Mortgagee of its right to other or subsequent full, strict and timely performance of every covenant of this mortgage and of the obligations secured by it, or to the exercise of any power conferred on Mortgagee by this mortgage or by operation of law; that all rights and remedies conferred by this mortgage upon Mortgagee are only cumulative and are not exclusive of any other rights or remedies or powers which Mortgagee may have by law or by contract; and that no purported extension, modification or waiver by Mortgagee of any term or provision of this mortgage or of any obligation secured by it shall be effective unless made in writing and signed by a duly authorized officer of Mortgagee; that the Mortgagee may take a personal deficiency judgment for the debts and obligations hereby secured, to the intent that said debts and obligations may be paid in full irrespective of this security.

EXECUTED at Vancouver

Washington, this 23rd day of April 1982

  
Robert M. Schaefer

  
Sally J. Schaefer

① BOOK 58 PAGE 604  
② BOOK 58 PAGE 849

LEGAL DESCRIPTION OF ST. CLOUD RANCH

EXHIBIT "A"

DESCRIPTION OF PROPERTY: Situated in the County of Skamania, Washington.

PARCEL NO. 1: The Northeast quarter of the Northwest quarter, the West half of the Northeast quarter; the Northeast quarter of the Northeast quarter; and Government Lots 1 and 2 of Section 6, Township 3 North, Range 6 East of the Willamette Meridian; EXCEPT that portion thereof lying westerly of the following described line; beginning at a point on the North line of the said Section 6 West 5.17 chains from the quarter corner on the North line of the said section; thence Southeasterly along the center line of the canyon to the mouth of said canyon; thence following the same course to the Cascade Road; thence Westerly along the Cascade Road a distance of 19 rods 15 links; thence South to the Columbia River to a stone monument marked "L" for identification; AND EXCEPT that portion of the Northeast quarter of the Northeast quarter and of Government Lot 1 of the said Section 6 lying Northeasterly of Primary State Highway No. 8 and Easterly of the following described line: Beginning at a point on the Northerly line of said Highway 500.2 feet South and 268.3 feet East of the Southwest corner of the Northeast quarter of the Northeast quarter of the said Section 6; thence North 512.2 feet to the rim of a certain cliff, thence following the rim of said cliff North 38° 32' West 440.3 feet to intersection with the West line of the Northeast quarter of the Northeast quarter of the said Section 6; thence north along said West line 961.3 feet to intersection with the North line of the said Section 6.

PARCEL NO. 2: All that portion of Government Lot 5 of Section 5, Township 1 North, Range 6 East of the Willamette Meridian, lying Southerly of Primary State Highway No. 8.

PARCEL NO. 3: Tidelands of the second class, conveyed by the State of Washington fronting and abutting upon Parcels No. 1 and 2 of the real estate under search (see paragraph 12 below).

EXCEPT, a tract of land of approximately 2 acres conveyed to the State of Washington for highway purposes by deed recorded in Book 35 of Deeds, page 427, records of said County AND EXCEPT a strip of land 100 feet in width owned by the Spokane, Portland & Seattle Railway Company, and EXCEPT easements and right of ways for public roads, including Primary State Highway No. 8, and SUBJECT TO easements for electric power transmission lines and access roads as not appearing of record, and SUBJECT ALSO to questions of encroachments, boundary lines and concerning ownership of tidelands, all as indicated in preliminary commitment for title insurance, Order No. 4044, issued by Skamania County Title and Abstract Co. of Stevenson, Washington, bearing date of January 24, 1966.

Robert M. Schaefer

Sally J. Schaefer

BOOK 58 PAGE 605

BOOK 58 PAGE 850

CORPORATE

STATE OF WASHINGTON

ss.

County of \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, before me personally appeared

and

to me known to be the \_\_\_\_\_ and \_\_\_\_\_ respectively of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath each stated that he was authorized to execute said instrument and that the seal affixed is the corporate seal of said corporation.

In Witness whereof I have hereunto set my hand and affixed my official seal the day and year first above written.

NOTARY PUBLIC IN AND FOR THE STATE OF WASHINGTON,

Residing at \_\_\_\_\_

STATE OF WASHINGTON,

ss.

County of Clark

Lucille M. Ward

Vancouver

do hereby certify that on this 3rd day of September 1982, Notary Public in and for the State of Washington residing at Vancouver, personally appeared before me \_\_\_\_\_

Sally J. Schaefer

to me known to be the individual \_\_\_\_\_ described in and who executed the foregoing instrument and acknowledged that she signed and sealed the same as \_\_\_\_\_ her free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL this 3rd day of September 1982.

*Lucille M. Ward*

Notary Public in and for the State of Washington residing at Vancouver

in said County

SPNS FORM 800 10/76

Notary Public in and for the State of Washington,

Residing at \_\_\_\_\_

INDIVIDUAL

STATE OF WASHINGTON

ss.

County of Clark

On this day personally appeared before me \_\_\_\_\_

Robert M. Schaefer

to me known to be the individual \_\_\_\_\_ described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as \_\_\_\_\_ his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 23rd day of April 1982.

*Lucille M. Ward*

Notary Public in and for the State of Washington,

Residing at Vancouver

STATE OF WASHINGTON

ss.

County of \_\_\_\_\_

Each of the undersigned, being first duly sworn, on oath deposes and says: That he is one of the mortgagors in the foregoing mortgage, that the aforesaid mortgage is made in good faith, and without any design to hinder, delay, or defraud creditors.

Subscribed and sworn to before me this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

Notary Public in and for the State of Washington,

Residing at \_\_\_\_\_