

ASSIGNMENT OF LEASE

For valuable consideration, George Lofgren and Ek L. RB husband and wife, hereby assign to Joan Stathas, all of their right, title and interest in and to a lease, as follows:

1. The lease being assigned is between Water Front Recreation, Inc., lessor, and George Lofgren, lessee, dated June 8, 1976, concerning cabin site 189 of the Northwoods, being part of Government Lots 4 and 8, Section 26, Township 7 North, Range 6 East of the Willamette Meridian, Skamania County, Washington.

2. Assignee agrees to fully perform all of the covenants of the lease and to save Assignors therefrom.

Dated August 13th, 1976

X George Lofgren

STATE OF Wash

County of C. Clark

On this day personally appeared before me George Lofgren to be known to be the individual described in and who executed the within and foregoing instrument and acknowledged to me that he signed the same as HIS free and voluntary act and deed for the purposes therein mentioned.

GIVEN under my hand and official seal this 13th day of August, 1976.

Walter R. Burt
Notary Public in and for the
State of Wash
residing in Bethesda
My commission expires 8-25-78

Consent: The undersigned, being the authorized representative of the holder of the lessor's interest in this lease, pursuant to Section 7.04 thereof, consents to this assignment.

Dated: August 12, 1976

WATER FRONT RECREATION, INC.

By [Signature]

Assignee acknowledges receipt of a copy of the Subdivision Public Report No. _____, of the State of _____, Department of Commerce, Real Estate Division, relevant to said development (if applicable) Notice and Disclaimer by Office of Interstate Land Sales Registration, U. S. Department of Housing and Urban Development, and Lease Addendum.

Assignee does hereby so accept the foregoing assignment and hereby assumes and agrees to perform all the terms, covenants, and conditions of the said lease.

Joan Stathas

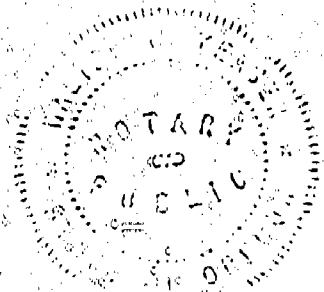
Assignee

STATE OF Oregon
County of Multnomah

SS.

On this day personally appeared before me Joan Stathas, to be known to be the individual described in and who executed the within and foregoing instrument, and acknowledged to me that she signed the same as her voluntary act and deed for the purposes therein mentioned.

GIVEN under my hand and official seal this 26 day of August, 1976.



Therese M. Gagne

Notary Public in and for the State

of Oregon

Residing at 202 S.W. Morrison

My commission expires 3/30/78