

93995

ASSIGNMENT OF LEASE

THIS ASSIGNMENT of Lease made and entered into this 17 day of May, 1982, by and between JAMES C. BAILEY and BARBARA L. BAILEY, husband and wife, hereinafter referred to as the "assignors", and COLUMBIA GORGE BANK, a banking corporation, hereinafter referred to as the "assignee",

WITNESSETH:

1. The assignors, for and in consideration of assignee making a loan to assignors, dated the 17 day of May, 1982, in the amount of \$ 20,000.00, receipt of which is hereby acknowledged, hereby assign all their right, title, and interest in that certain Lease by and between JAMES C. BAILEY and BARBARA L. BAILEY, husband and wife, as lessors, and TOM ARNOLD, dba TOM ARNOLD LOGGING COMPANY, lessee, dated the 14 day of May, 1982, and recorded under Skamania County Auditor's No. 93991, to assignee, as security for said loan indebtedness, which Lease is incorporated herein by reference as if fully set forth.

2. Assignors agree to provide assignee with proof satisfactory to assignee of assignors insuring the building on the premises described in the subject lease herein against loss due to fire.

ASSIGNORS:

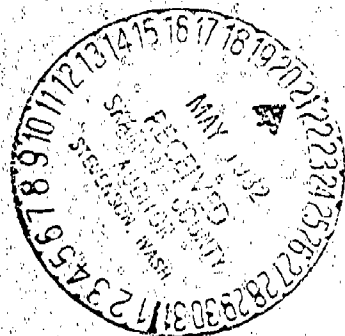
JAMES C. BAILEY

BARBARA L. BAILEY

ASSIGNEE:

COLUMBIA GORGE BANK

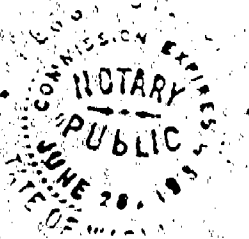
BY [Signature] (Title)



STATE OF WASHINGTON)
) ss.
 County of Skamania)

On this day personally appeared before me JAMES C. BAILEY and BARBARA L. BAILEY, husband and wife, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

IN WITNESS WHEREOF, I have set my hand and official seal this 17 day of May, 1982.



[Signature]
 Notary Public for Washington
 residing at Carson

STATE OF WASHINGTON)
) ss.
 County of Skamania)

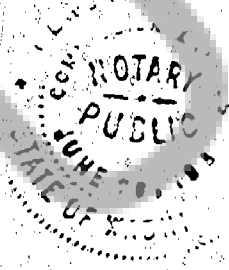
On this 17 day of May, 1982, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Donald Schindler, to me known to be the E. Vice-President respectively of the corporation that executed the foregoing instrument and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.

WITNESS MY HAND and official seal hereto affixed the day and year first above written.



[Signature]
 Notary Public for Washington
 residing at Carson

93995



[Handwritten notes]

*Columbia Gorge Bank
 Stevenson, OR
 2:00 5-21-82*

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*Harry M. Olson
 E. Mayfield*

Assignment of Lease
 Bailey/Columbia Gorge Bank
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