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AGREEMENT

WHEREAS, RICHARD D. RAMBO and JEWELL R. RAMBO desire to transfer and quit claim to NORMAN K. RAMBO all of their right, title, and interest in a Real Estate Contract (hereinafter CONTRACT) dated January 3, 1979, executed between Richard D. Rambo and Jewell R. Rambo as Sellers and Joseph P. Berge and Kathryn A. Berge as Purchasers, and desire to transfer and quit claim to NORMAN K. RAMBO all their right, title, and interest in the real property and appurtenances thereto which are the subject of that CONTRACT;

WHEREAS, RICHARD D. RAMBO and JEWELL R. RAMBO are interested in retaining certain rights and interests in said real property, appurtenances, and CONTRACT; and

WHEREAS, NORMAN K. RAMBO desires to accept an assignment of the right, title, and interests of RICHARD D. RAMBO and JEWELL R. RAMBO in said real property, appurtenances, and CONTRACT and desires to allow RICHARD D. RAMBO and JEWELL R. RAMBO to retain certain rights and interests in said real property, appurtenances, and CONTRACT;

NOW, THEREFORE, for and in consideration of the above facts and of mutual love and affection, each of the parties to this agreement does agree to and with each other as follows:

1. RICHARD D. RAMBO and JEWELL R. RAMBO will assign, transfer, quit claim, and set over to NORMAN K. RAMBO all of their right, title, and interest in and to the above-described CONTRACT and in and to the real property and appurtenances thereto which are the subject of said CONTRACT.

2. NORMAN K. RAMBO agrees that each payment of One Hundred Sixty Two Dollars ($162.00) which is actually received by NORMAN K. RAMBO pursuant to said CONTRACT will be applied as follows:

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(a) One Hundred Thirty Four Dollars Seventy Six Cents ($134.76) will be applied toward amounts due and owing by RICHARD D. RAMBO and JEWELL R. RAMBO to Citicorp of Portland, Oregon, pursuant to a Note which is secured by the same real estate which is the subject of the above-described CONTRACT dated January 3, 1979; and

(b) The remaining balance of each such payment will be deposited in Trust for ASHTON TWAIN RAMBO at Riverview Savings, Stevenson, Washington.

(c) This paragraph shall not be construed as a guarantee by NORMAN K. RAMBO that he will make the payments described above, but shall be construed only as an agreement by him to disburse in the manner described above all payments actually received by him pursuant to the CONTRACT.

3. NORMAN K. RAMBO will, and hereby does, grant to JEWELL R. RAMBO a right to demand, at her option and upon the below-described terms and conditions, a reconveyance to her of NORMAN K. RAMBO's right, title and interest in the CONTRACT and the real property and appurtenances subject to it:

(a) This option is conditioned upon and may be exercised only if the rights, title and interests of the Purchasers Joseph P. Berge and Kathryn A. Berge in the CONTRACT and real property and appurtenances subject to it are forfeited and terminated pursuant to the terms of the CONTRACT.

(b) This option may only be exercised by JEWELL R. RAMBO reimbursing NORMAN K. RAMBO for his costs, expenses, and attorneys' fees expended in terminating and obtaining a forfeiture of the rights and title of Joseph P. Berge and Kathryn A. Berge in the above-described real property and CONTRACT, and by JEWELL R. RAMBO assuming all obligations of RICHARD D. RAMBO and JEWELL R. RAMBO to Citicorp of Portland, Oregon; and

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(c) Any such reconveyance shall be made by NORMAN K. RAMBO by Quit Claim Deed and not by Warranty Deed.

DATED this ___ day of May, 1982.

Norman Rambo
NORMAN K. RAMBO

Richard D. Rambo
RICHARD D. RAMBO

Jewell R. Rambo
JEWELL R. RAMBO

STATE OF WASHINGTON)
) ss.
County of ~~Chelan~~ Skamania)

On this day personally appeared before me RICHARD D. RAMBO, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same of his free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4th day of May, 1982.

NOTARY PUBLIC

Shirley A. Pettis
NOTARY PUBLIC in and for the State of Washington, residing at Stevenson

STATE OF WASHINGTON)
) ss.
County of ~~Chelan~~ Skamania)

On this day personally appeared before me JEWELL R. RAMBO, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that she signed the same of her free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4th day of May, 1982.

NOTARY PUBLIC

Shirley A. Pettis
NOTARY PUBLIC in and for the State of ~~Washington~~, residing at Stevenson

STATE OF WASHINGTON)
) ss.
County of ~~Chelan~~ Skamania)

On this day personally appeared before me NORMAN K. RAMBO, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same of his free and voluntary act and deed for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this 4th day of May, 1982.

NOTARY PUBLIC

Shirley A. Pettis
NOTARY PUBLIC in and for the State of ~~Washington~~, residing at Stevenson

Unofficial Document