93447 SAFECO

REAL ESTATE CONTRACT (FORM A-1964) 80 PAGE 646

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THIS CONTRACT, made and entered into this 7th day of December 1981

between Dwight C. Sievers & Linda L. Sievers, husband and wife hereinafter called the "seller," and Rodney Charles Ellig, A single man

hereinaftci called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

eal estate, with the appurtenances, in

Skamania County, State of Washing

A tract of land located in Section 28, Township 2 North, Range 5 East of the Willamette Meridian described as follows:

Lot 2 of Dwight "Mike" Sievers short plat, recorded in Book 2of short plats at page 122, under Auditors file No. 89259, Records of Skamania County, Washington.

The terms and conditions of this contract are as follows. The purchase price is Thirteen Thousand Dollars

(\$ 13,000 . 00) Dollars, of which

Four Thousand Dollars been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows:

One Hundred and Seventy Five Dollars

(\$ 175.00) Dollars,

or more at purchaser's option, on or before the 7th day of January

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and One Hundred and Seventy Pive Dollars

(\$ 175.00) Dollars,

or more at purchaser's option, on or before the purchaser further agrees to pay interest on the diminishing balance of said purchase price at the

rate of 12 per cent per annum from the 7th day of December . 19 81 which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.

All payments to be made hereunder shall be made at

Subject to the following conditions: If thru acts of god or conditions beyond the control of Purchaser; Purchaser cannot fullfill payment obligat ions set by said contract, Seller shall extend or negotiate said terms of payment. Notice shall be given by Purchaser to Seller in writting by certified or registered mail. Length of contract shall not extend beyond a ten year period.

As referred to in this contract, "date of closing" shall be December 7, 1981

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate, and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of rear-nable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the celler elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against 'oss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

- a. Printed general exceptions appearing in said policy form;
- b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
- c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragrar in (5) shall be deemed defects in seller's title.

(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so niede shall be applied to the payments next falling due the seller under this contract.

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(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to

purchaser a statutory warranty deed to said real estate, excepting any that may attach after date of closing through any person other than the seller, and subject to the following:

(8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use or permit the use of, the real estate for any illegal purpose. The purchaser real estate after the date purchaser is entitled to possession.

(9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10° per annum thereon from date of payment until repaid, shall be repayable by the base on seller's demand, all without prejudice to any other right the seller might have by reason of such default.

(10) Time is of the essence of this contract, and it is a greed—at in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required. I here inder promptly at the time and in the manner herein required, the seller may elect to improvement, in laced upon the real estate shall be furthered to the seller as liquidated damages, and the seller shall have right to re-enter and all take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default. take possession of the real estate; and no waiver by the seller or any default on the part of the partition and the partition of partition and the partition of p

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment reduced hereunder, the purchaser agrees to pay a reasonable sum as attorney's less and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's less and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above

(SEAL) (SEAL) (SEAL) an ill advicersonally appeared before me Dwight C. Sievers and hinda L. Siever to the kealing thate the individual S described in and who executed the within and foregoing instrument, and acknowledged that -their free and voluntary act and deed

for the uses and purposes therein mentioned

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STATE OF WASHINGTON, cough & Skamania

GIVEN under my hand and official seal this F_{∞}

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signed the same as

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Stargenia County Treasure: By well and y. Commaco way

SAFECO

SAFECO TITLE INSURANCE COMPANY

Filed for Record at Request of

NAME

ADDRESS

CITY AND STATE

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