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## COUNTY ASSESSOR'S NOTICE OF REMOVAL OF

☒ CLASSIFIED FOREST LAND☐ DESIGNATED FOREST LAND

## AND STATEMENT OF COMPENSATING TAX

RCW 84.33.120, 130, 140

AUDITOR'S RECORDING NUMBER



To: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

You are hereby notified that the following property \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

which has previously been ☐ classified as forest land under RCW 84.33.120, or ☐ designated as forest land under RCW 84.33.140, has been removed from classification or designation as of \_\_\_\_\_ because the land no longer meets the definition and/or provisions of forest land as follows \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

You are hereby notified that a compensating tax has been assessed against the land removed from classification or designation as forest land. This removal shall be effective for the assessment year beginning January 1, 19\_\_\_\_. The compensating tax shall not be imposed if the removal resulted solely from: (A) Transfer to government entity in exchange for other forest land; (B) A taking or transfer to entity having power of eminent domain; (C) Sale or transfer of land within two years after death of owner owning at least fifty percent (50%) interest in the land.

The compensating tax for removal of the land is based upon the following procedure:

| True and Fair Value of Land at Time of Removal | LESS | Classified or Designated Forest Land Value at Time of Removal | MULTIPLIED BY | East Levy Rate Extended Against Land | MULTIPLIED BY | Years* EQUALS | Compensating Tax |
|------------------------------------------------|------|---------------------------------------------------------------|---------------|--------------------------------------|---------------|---------------|------------------|
| \$ 100,000                                     | -    | \$ 20,000                                                     | X             | \$ 1.00                              | X             | 10            | = \$ 2,000       |
| Recording Fee +                                |      |                                                               |               |                                      |               |               | \$ 500           |
| Total Tax Due =                                |      |                                                               |               |                                      |               |               | \$ 2,500         |

\* Number of years in designation not to exceed 10 years and classified not to be assessed prior to 1975

Date notice sent to: Property Owner 12/1/91

Treasurer 12/1/91

County Assessor \_\_\_\_\_

Date: 12/1/91