

PROMISSORY NOTE

FOR VALUE RECEIVED, the undersigned promise to pay to the order of Philip E. Ward, Jr. and Ruth A. Ward, or the survivor of them, their heirs, executors, administrators or assigns, at their residence in Bangor, Maine, or at such other place as they shall direct in writing or at any bank at their direction, the sum of Twelve Thousand Seven Hundred Dollars (\$12,700.00), with interest thereon at the rate of thirteen per cent (13%) per annum; interest and principal payable in ninety-six (96) equal monthly payments of Two Hundred Thirteen and 45/100 (\$213.45). Payments to be applied first to interest computed monthly on unpaid principal balances and the remainder of each payment to be applied on principal.

The maker to have the privilege of making larger payments than herein provided, but not to be obliged to do so, with no prepayment penalty.

Failure to make any payment of principal and interest when the same is due may, at the option of the holder hereof, cause the full sum due hereunder to mature and become due and payable in full.

Demand, protest and notice are hereby waived by the maker.

This note is secured by a Mortgage on real estate and recorded in the county Registry of deeds.

WITNESS:

Shirley A. Peterson
Notary Public in and for the
State of Washington, residing
at Stevenson

Norman H. Ward 8/13/81

92928

STATE OF WASHINGTON)
COUNTY OF SKAMANIA) SS.

I HEREBY CERTIFY THAT THE WITHIN
INSTRUMENT OF WRITING FILED BY

Norman H. Ward
OF *10. Park 576 Carson Wa*
AT *4:50* M. *8-13* 19*81*

WAS RECORDED IN BOOK *8*
OF *1111* AT PAGE *387*
RECORDS OF SKAMANIA COUNTY WASH

Leil Messenger
COUNTY AUDITOR

E. McLeod DEPUTY



Registered *✓*
Indexed *Dir. ✓*
Audited *✓*
Filed *✓*
Date *8-13-81*