

NOTICE OF DEFAULT

TO: Pearl E. Stewart
1701 Wedekind Road, No. 4
Reno, Nevada 89512

The following described property, to wit:

Lot 14, Hideaway No. 2, according to the official Plat thereof, on file and of record at page 4 in Book "B" of Plats, records of Skamania County, Washington.

SUBJECT TO: That certain mortgage dated May 7, 1979, and recorded May 9, 1979, under Auditor's File No. 88500, in favor of Heritage Bank in the original amount of \$54,000.00, which the Beneficiary herein agrees to pay according to its own terms and conditions.

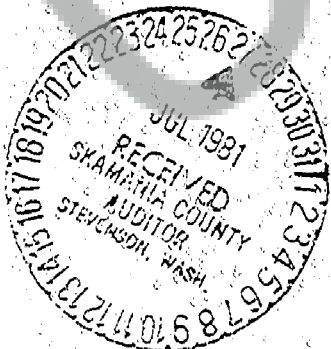
is now subject to a Deed of Trust, which Deed of Trust is recorded under Auditor's File No. 91352, Book 57 of Mortgages, at page 952, dated September 24, 1980 and recorded October 1, 1980, records of Skamania County, Washington.

The Beneficiary, John T. Lansford and Cecily S. Lansford, husband and wife, and F. Robert Ostrom and Marjorie F. Ostrom, husband and wife, has declared you to be in default for failure to make monthly payments due on the 1st day of October, 1980, and the payments thereafter, due under the Note, which is secured by the above described Deed of Trust.

The following is an itemized account of the amounts in arrears under the Deed of Trust:

Monthly principal payment due October, 1980	\$ 100.00
Monthly principal payment due November, 1980	100.00
Monthly principal payment due December, 1980	100.00
Monthly principal payment due January, 1981	100.00
Monthly principal payment due February, 1981	100.00
Monthly principal payment due March, 1981	100.00
Monthly principal payment due April, 1981	100.00
Monthly principal payment due May, 1981	100.00
Monthly principal payment due June, 1981	100.00
Monthly principal payment due July, 1981	100.00
Total monthly principal payments due	\$1,000.00
Delinquent interest on the unpaid principal balance at the rate of 12% per annum as of July 24, 1981	\$ 878.79
Subtotal of Amount in Arrears	<u>\$1,878.79</u>

Your default has necessitated Trustee incurring the following charged costs and fees that you will be obligated to pay to reinstate your loan prior to the Notice of Trustee's Sale:



Title report for foreclosure	\$105.00
Recording Resignation (est.)	4.50
Recording Notice of Default (est.)	5.00
Sheriff's Service (est.)	25.00
Postage (est.)	3.42
Xerox (est.)	1.80
Trustee's Fee	50.00
Attorneys' Fee	200.00
	<u>\$394.72</u>

THE TOTAL AMOUNT NECESSARY TO REINSTATE YOUR NOTE AND DEED OF TRUST BEFORE THE RECORDING NOTICE OF TRUSTEE'S SALE is \$2,273.51, being the total of the above fees, costs, and delinquencies as of July 24, 1981.

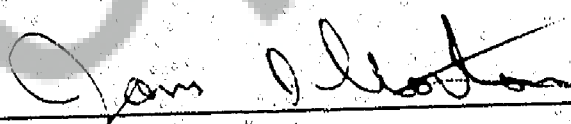
IF YOU FAIL TO CURE THE DEFAULT SET FORTH ABOVE BY PAYMENT TO THE UNDERSIGNED OF THE AMOUNT SET FORTH ABOVE ON OR BEFORE THE 24TH DAY OF AUGUST, 1981, I, AS TRUSTEE, AMY RECORD, TRANSMIT, AND PUBLISH A NOTICE OF SALE GIVING NOTICE THAT THE PROPERTY DESCRIBED ABOVE OF THIS NOTICE MAY BE SOLD AT PUBLIC AUCTION ON THE 27TH DAY OF NOVEMBER, 1981. IN ADDITION TO PAYMENT OF THE ABOVE DEFAULT, YOU MUST GIVE EVIDENCE OF PAYMENT OF ALL DELINQUENT REAL PROPERTY TAXES.

The effect of the recordation, transmittal, and publication of the Notice of Sale will be to increase the costs and fees, publicize the default, and advertise your property for sale.

That the effect of the sale of your property by the undersigned will be to deprive you and all those who hold by, through, or under you of all your interest in the property described above.

That you have recourse to the courts to contest the alleged default on your part on any proper ground.

DATED this 21 day of July, 1981.


 James D. Horton
 Of Attorneys for Beneficiary
 John T. Lansford and Cecily S. Lansford,
 husband and wife, and F. Robert Ostrom
 and Marjorie F. Ostrom, husband and wife

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