92770

REAL ESTATE CONTRACT (FORM A-1964)

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THIS CONTRACT, made and entered into this 10th day of July, 1981

between MARIHA MARIE COBINE, a/k/a MARIHA MARIE LYONS as Trustee for STEPHEN/SITZMAN, and STEPHEN/SITZMAN, who has attained the age of eighteen (18) years, hereinafter called the "seller," and JEFFERY M. OBER,

hereinafter called the "purchaser."

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described

real estate, with the appurtenances, in

Skamania

County, State of Washington:

That portion of Lot 2 of IGNAZ WACHTER SUBDIVISION according to the official plat thereof on file and of record at Page 30 of Book A of Plats, Records of Skamania County, Washington, described as follows:

Beginning at the Northeast Corner of the said Lot 2 of Ignaz Wachter Subdivision; thence following the east line of the said Lot 2 south 225 feet; thence west 650 feet to the west line of the said Lot 2; thence north 225 feec, more or less, to the northwest corner of the said Lot 2; thence east following the north line of the said Lot 2 a listance of 650 feet, more or less, to the point of beginning; said tract being located in the West Half of the Northwest Quarter (W2 NW%) of Section 36, Township 3 North, Range 7 E.W.M.; EXCEPT that portion thereof acquired by the United States of America for the Bonneville Coulee No. 1 and No. 2 transmission lines.

The terms and conditions of this contract are as follows: The purchase price is Fifteen—thousand-

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nothing ha	s been paid as down	payment,	and the	EXX e price shall be paid as foli	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	X
	d and No/100			Th. 18	(S*200.00****) Dollar	S.,
or more at purcha	ser's option, on or before the	25th	day of	August	, ₁₉ 81	
and Two-hun	dred and No/100				rs*200.00****) Dollars	5,
or more at purcha purchase price sh	ser's option, on or before the all have been fully paid. The p	25th urchaser further		each succeeding calendar no on the diminishing balance	nonth until the balance of said te of said purchase price at th	d e
rate of (12왕) which interest sha	twelve per cent p	er annum from ment payment a	the 10th nd the balance of each	day of July	19 8L	•

All payments to be made hereunder shall be made at the residence or box address of seller or at such other place as the seller may direct in writing.

*The Two-hundred-dollars per month payments shall be accellerated to four-hundreddollars per month on the month after the buyer pays the last payment on that certain security agreement entered into this date with Rainier Bank.

As referred to in this contract, "date of closing" shall be this date, July 10, 1981

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a tien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

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(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

County Assessor

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to

purchaser a statutory warranty <u>fulfillment</u> deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

Easements and restrictions of record.

- (8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.
- (9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default. reason of such default.
- (10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to deciare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any

subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser to his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

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JUL 1931	Stephen T Lityman ISEAL
N. S. S. S.	
	Jeffery M. Obec (SEAL)
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County of Skamania	(SEAL)
SITZMAN, and JEFFERY M. OBER.	TARIE COBINE, a/k/a MARTHA MARIE LYONS, STEPHEN J.
they agned the same as	their free and voluntary act and deed,
for the uses and purposes therein mentioned.	
GIVEN under my hand and official seal this 10th	day of July, 1981.
	Julie Monor king
8323	Notary Proficin and for the State of Washington
- NO	residing at _Stevenson
TRANSACTION EXCISE TAX	
im 1 = 1021	
Jul 1 4 1981 Amount Paid 150-00	

Skamania County Treasurer

By W. C. Struct & VO. gr SAFECO TITLE INSURANCE COMPANY

AFECO

Filed for Record at Request of

Registered C Indexes Indirec Record: 4) Mailed

NAME	JOHN THOMAS DAY				
	D 6 D 102				
ADDRESS	P. O. Box 401				
CITY AND STATE	Stevenson, WA 98648				

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