## REAL ESTATE CONTRACT

THIS CONTRACT, made and entered into this 8th

June, 1981 day of

ROBERT A. SMIRCICH and MYRTLE L. SMIRCICH, husband and wife between

DAVID A. BARNARD, a single man hereinafter called the "seller," and

hereinafter called the "purchaser,"

WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in C L A R K SKAMANIA County, State of Washington: ATTACHED HERETO AS EXHIBIT "A" AND BY THIS REFERENCE FORMS A PART HEREOF. described real estate, with the appurtenances, in

SUBJECT TO: Real Estate Contract dated December 1, 1978, recorded February 26, 1979 under Auditor's File No.88094 between Vanport Manufacturing, Inc. as seller and Robert A. Smircich and Myrtle L. 910111213143 Smircich, h/w as purchasers.

TRANSACTION EXCISE TAX

JUN 1 0 1981 Amount Paid.

Skamania County Treasurer The terms and conditions of this contract are as follows: The Court of the NINE THOUSAND SEVEN HUNDRED FIFTY AND NO/100 Dollars, of which (\$ 9,750.00 - (\$ 950.00 ) Dollars have NINE HUNDRED FIFTY AND NO/100---been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: Quarterly pmts: 10th September or more at purchaser's option, on or before the day of and TWO HUNDRED FIFTY AND NO/100day of each succeeding character until the balance of said or more at purchaser's option, on or before the 10th purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price per cent per annum from the June 10th day of TEN at the rate of which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. All payments to be made hereunder shall be made at or at such other place as the seller may direct in writing.

\*\*It is agreed the interest on this contract shall increase to eleven percent per annum beginning the second year until paid in full.

\*This contract shall be due and payable in full on or before five (5) years from date hereof.

\*\*Any payment received or postmarked more than ten (10) days from due date, buyer will include a \$20.00 late charge with payment.

\*\*Mobile homes will be skirted or set at ground level and to have some type of decking or landscaping around entire mobile home within sixty (60) days from the time mobile home is delivered.

date of recording As referred to in this contract, "date of closing" shall be..

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may as between grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any merigage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees to pay the same before delinquency.

(2) The purchaser agrees, until the purchase price is tully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to

(3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.

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(4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.

(5) The seller has delivered or agrees to deliver within 15 days of the date of closing a purchaser's policy of title insurance in

(5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, of a commitment therefor, issued by First American Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:

a. Printed general exceptions appearing in said policy form;

b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and

c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.

sub-division ordinances County Assessor - By: Fransaction I

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(6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation, which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the right to make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller under this contract.

(7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and fulfillment deliver to purchaser a statutory warranty deed to said real estate, excepting any part thereof hereafter taken for public use, free of encumbrances except any that may attach after date of closing through any person other than the seller, and subject to the following:

Easements of record.

- (8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.
- (9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default.
- might have by reason of such default.

  (10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner hereir required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the saller shall have right to resenter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

  Service upon purchases of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

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made by content states wan, postage pre-paid, return receipt requested, directed to the purchaser at his address last known to the seller.

(11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit. IN WITNESS WHEREOF, the parties hereto have executed this instrument as of David A. Barnard STATE OF WASHINGTON, County of CLARK On this 8th day of JACK A. SUNSERI JUNE foregoing instrument as Attorney in Fact for ROBERT A SMIRCICH AND MYRITE L. SMIRCICH , 1981 , before me personally appeared to me known to be the individual who executed the and acknowledged that he signed the same as his for said principal for the uses and purposes therein mentioned, and on oath stated that the Power of Attorney authorizing the execution of this instrument has not been revoked and that said principal is now living and is not insane. GIVEN under my hand and official seal the day and year last above written Kuri ACKNOWLEDGMENT — ATTORNEY IN FACT FIRST AMERICAN TITLE COMPANY WA — 47

Notary Public in and for the State of Washington, residing at Vancouver

M. See

Filed for Record at Request of

MAIL TO:

Registered indexed, Dir Indirect Recorded Mailed

Name... JACK.A. SUNSERI

Address P.O. Box 77...

City and State ..... Washington 98671.

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THE SOUTH 206 FEET OF THE FOLLOWING:

BEGINNING AT A POINT ON THE WEST LINE OF THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 30, TOWNSHIP 2 NORTH, RANGE 5 EAST OF THE WILLAMETTE MERIDIAN SAID POINT LIES SOUTH 1º 02' 58" EAST 957.04 FEET AND SOUTH 89° 21' 15" WEST 1306 FEET FROM THE CENTER OF SAID SECTION 30; THENCE NORTH 89° 21' 15" EAST 528 FEET THENCE SOUTH 825 FEET; THENCE WEST 528 FEET TO THE SAID WEST LINE; THENCE NORTH ALONG SAID WEST LINE TO THE POINT OF

ALSO KNOWN AS LOT 1 OF THE SUNSERI-SCHULL SHORT PLAT, RECORDED AUGUST 7, 1979, IN BOOK 2 OF SHORT PLATS AT PAGE 120-A.

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