AFECO

REAL ESTATE CONTRACT (FORM A-1964)

St.12359 1-5-4-1400

THIS CONTRACT, made and entered into this

21st

day of May, 1981

between FRANK J. KIRKPATRICK and E. M. KIRKPATRICK, husband and wife

hereinafter called the "seller," and G. W. HUTCHINSON and PHYLLIS E. HUTCHINSON, husband and wife and ELMER W. POSER and JUANITA R. POSER, husband and wife

WITNESSETH: That the seller agrees to sell to the ourchaser and the purchaser agrees to purchase from the seller the following described

real estate, with the appurtenances, in

Skamania

County, State of Washington:

LEGAL PER ATTACHED.....

SUBJECT TO Mortgage to Jack Harper, a single man, dated June 27, 1977, and recorded June 29, 1977. Recording No. 84383 Book 54 at Page 365, records of Skamania County, Washington, which the Seller will continue to pay according to the terms and condition and in accordance with Paragraph 6 below.

The terms and conditions of this contract are as follo

and the state of the sale of t
FOURTEEN THOUSAND FIVE HUNDRED AND NO/100THS 15 14,500.00 1 Dollars, of which
FIVE THOUSAND DOLLARS AND NO/100THS———————————————————————————————————
TWO HUNDRED DOLLARS AND NO/100THS 15 200.00) Dollars,
or more at purchaser's option, on or before the 15th day of June . 19 81
and TWO HUNDRED DOLLARS AND NO/100THS
 or more at purchaser's option, on or before the purchaser further agrees to pay interest on the diminishing balance of said purchase price at the
rate of eleven (11) per cent per annum from the 15th day of May 19 81 which interest shall be deducted from each installment payment and the balance of each payment applied in reduction of principal.
All payments to be made agreender shall be made at crat such other place as the seller may direct in writing

Notwithstanding the forementioned payment terms of this Contract, the Purchaser agrees to pay in full, the entire remaining principal balance, together with any accrued interest owing Seller, within Five (5) years from date of Nosing. Any fir trees and fruit trees are to be preserved during the term TRANSACTION TACISE TAX

MAY 27 1981 Amount Paid.

As referred to in this contract, "date of closing" shall be

(1) The purchaser assumes and agrees to pay before delinquency all taxes and assessments that may at between-grantor and grantee hereafter become a lien on said real estate; and if by the terms of this contract the purchaser has assumed payment of any mortgage, contract or other encumbrance, or has assumed payment of or agreed to purchase subject to, any taxes or assessments now a lien on said real estate, the purchaser agrees uptil the granter.

- (2) The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the actual cash value thereof against loss or damage by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.
- (3) The purchaser agrees that full inspection of said real estate has been made and that neither the seller nor his assigns shall be held to any covenant respecting the condition of any improvements thereon nor shall the purchaser or seller or the assigns of either be held to any covenant or agreement for alterations, improvements or repairs unless the covenant or agreement relied on is contained herein or is in writing and attached to and made a part of this contract.
- (4) The purchaser assumes all hazards of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use; and agrees that no such damage, destruction or taking shall constitute a failure of consideration. In case any part of said real estate is taken for public use, the portion of the condemnation award remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller elects to allow the purchaser to apply all or a portion of such condemnation award to the rebuilding or restoration of any improvements damaged by such taking. In case of damage or destruction from a peril insured against, the proceeds of such insurance remaining after payment of the reasonable expense of procuring the same shall be devoted to the restoration or rebuilding of such improvements within a reasonable time, unless purchaser elects that said proceeds shall be paid to the seller for application on the purchase price herein.
- (5) The seller has delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of title insurance in standard form, or a commitment therefor, issued by SAFECO Title Insurance Company, insuring the purchaser to the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing and containing no exceptions other than the following:
 - a. Printed general exceptions appearing in said policy form;
 - b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
 - c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which seller by this contract agrees to pay, none of which for the purpose of this paragraph (5) shall be deemed defects in seller's title.
- (6) If seller's title to said real estate is subject to an existing contract or contracts under which seller is purchasing said real estate, or any mortgage or other obligation which seller is to pay, seller agrees to make such payments in accordance with the terms thereof, and upon default, the purchaser shall have the rip. 2 make any payments necessary to remove the default, and any payments so made shall be applied to the payments next falling due the seller is under this contract.

3 Assassor

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92490 (7) The seller agrees, upon receiving full payment of the purchase price and interest in the manner above specified, to execute and deliver to purchaser a statutory warranty F part thereof hereafter taken for public use, free of than the seller, and subject to the following: <u>Fulfillment</u> ot deed to said real estate, excepting any except any that may attach after date of closing through any person other SUBJECT TO Easement including the terms, covenants and provisions thereof recorded August 14, 1970, Recording No. 72429 in Book 61 of Deeds at Page 959, Skamania County Washington. (8) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to retain possession so long as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use, or permit the use of, the real estate for any illegal purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession. (9) In case the purchaser fails to make any payment herein provided or to maintain insurance, as fierein required, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 10% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other right the seller might have by reason of such default. (10) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have right to re-enter and take possession of the real estate; and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent difficult. Service up. | purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser of his address last known to the seller. (11) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any payment required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in any judgment or decree entered in such suit.

If the sciler shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is so entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit. IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above. Wennson (SEAL) W. Hutchinson Thullis & (SEAL) Phyllis E. Hutchinson Kirkpatrick Cimer W. 1,000+ (SEAL) Elmer W. Poser STATE OF WASHINGTON unite Clark County of Juanita R. Poser Frank J. Kirkpatrick, E.M. Kirkpatrick, G.W. Hutchinson, On this day personally appeared before me Phyllis E. Hutchinson, to me known to be the individual Elmer W. Poser and Juanita R. Poser described in and who executed the within and foregoing instrument, and acknowledged that their signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned. May, 1981 GIVEN under my hand and official seal this 21st day of Notary Public in and for the State of Wa-Vancouver residing at THIS SPACE RESERVED FOR RECORDER'S USE SAFECO TITLE INSURANCE COMPANY Registered indexed. Dir. Filed for Record at Request of Indirect Recorded 7 Mailed

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DESCRIPTION SK-12359

PARCEL A

A TRACT OF LAND LOCATED IN THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 1 NORTH, RANGE 5 EAST OF THE WILLAMETTE MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 25 FEET WEST OF THE SOUTHEAST CORNER OF THE NORTH-EAST QUARTER OF THE SOUTHEAST QUARTER OF THE SAID SECTION 4; THENCE WEST 176 FEET; THENCE NORTH 496 FEET, MORE OR LESS TO THE CENTER OF CANYON CREEK; THENCE EASTERLY FOLLOWING THE CENTER OF CANYON CREEK 176 FEET MORE OR LESS TO A POINT DUE NORTH OF THE POINT OF BEGINNING; THENCE SOUTH 496 FEET MORE OR LESS TO THE POINT OF BEGINNING;

EXCEPT THAT STRIP OF LAND CONVEYED TO JACK A. HARPER IN BOOK 79 OF DEEDS AT PAGE 81 DESCRIBED AS FOLLOWS: THE SOUTH 250 FEET OF THE WEST 20 FEET OF THE EAST 201 FEET OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 4, TOWNSHIP 1 NORTH, RANGE 5 EAST OF THE WILLAMETTE MERIDIAN.

PARCEL B

THE WEST 20 FEET OF THE EAST 221 FEET OF THE NORTHEAST QUARTER OF THE SOUTH-EAST QUARTER OF SECTION 4 TOWNSHIP I NORTH, RANGE 5 EAST OF THE WILLAMETTE MERIDIAN LYING SOUTH OF THE CENTER OF CANYON CREEK:

EXCEPT THE SOUTH 250 FEET;