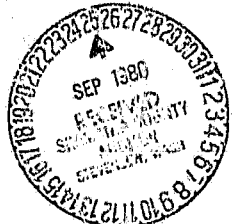


92-1019

REAL ESTATE CONTRACT



1. Effective Date: September 25, 1980
2. Seller: LEWIS RIVER PROPERTIES, INC.,
a Washington corporation,
3. Purchaser: ROBERT A. CAMPBELL and MOLLY F. CAMPBELL,
husband and wife,
4. Property Sold. The seller agrees to sell to the purchaser,
and the purchaser agrees to purchase from the seller, the
following described real estate, with the appurtenances thereon,
situated in Skamania County, Washington:

LEGAL DESCRIPTION IS ATTACHED AS EXHIBIT "A"

5. Payment Terms. The terms and conditions of this contract
are: Purchase price of the real estate is THIRTY THOUSAND AND
NO/100 DOLLARS (\$30,000.00), of which TWENTY-NINE THOUSAND AND
NO/100 DOLLARS (\$29,000.00) has been paid, the receipt of which
is hereby acknowledged. The balance of ONE THOUSAND AND NO/100
DOLLARS (\$1,000.00) shall bear no interest and shall be payable
between May 1, 1981 and June 1, 1981.
6. Encumbrance. It is understood that there is a mortgage on
the property in favor of Timber Trails, Inc. and Chateau Proper-
ties, Inc., and the seller agrees to pay such obligation and will
not let the same get in default during the term of this contract.
In the event seller fails to make payments on the obligation,
purchaser may do so and such payments shall be credited toward
the payments due under this contract.
7. Fulfillment Deed. On full payment of the purchase price and
interest in the manner hereinabove specified, the seller agrees
to execute and deliver to purchaser a Warranty Deed to the
property, free and clear of any encumbrances, except those
encumbrances and obligations being assumed by the purchaser, if
any, according to Paragraph 4 above, and any that may accrue
hereafter due to any person other than the seller.
8. Possession. The purchaser is entitled to physical possession
on September 25, 1980.
9. Prorate Items. The following items will be prorated between
seller and purchaser as of September 25, 1980: ITEMS: real estate
taxes.
10. Future Taxes. The purchaser agrees to pay before delin-
quency all taxes and assessments which may, as between seller and
purchaser, hereafter become a lien on the real estate.
11. Acceptance of Premises. The purchaser agrees that a full
inspection of the premises has been made. The seller shall not
be liable under any agreement with respect to (a) the condition
of the premises, or (b) any service, installation, maintenance,
or construction charges for sewer, water or electricity, or (c)

for alterations, improvements or repairs, unless the agreement is in writing and attached to this contract.

12. Title Insurance. The seller agrees to procure within fifteen (15) days from date a purchaser's policy of title insurance in standard form, insuring the purchaser to the full extent of the purchase price against loss or damage by reason of defect in the record title of the seller to the real estate herein described or by reason of prior liens or encumbrances not assumed by the purchaser in this contract.

13. General Advancements by Seller. In case the purchaser fails to make any payment to others as herein provided or to maintain insurance, if required herein, the seller may make such payment or effect such insurance, and any amounts so paid by the seller, together with interest at the rate of 12% per annum thereon from date of payment until repaid, shall be repayable by purchaser on seller's demand, all without prejudice to any other rights the seller might have by reason of such default.

14. Default Provisions.

(a) Right to Collect Payments. Seller may elect to bring an action on any overdue installment or on any payment or payments made by seller and repayable by purchaser. The promise to pay intermediate installments is independent of the promise to make a deed.

(b) Forfeiture Provisions. Time is of the essence of this contract. No waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default. In the event purchaser shall fail to comply with any condition hereof or to make any payment required, the seller may elect to declare all of the purchaser's rights hereunder terminated. Upon his doing so, all payments made by the purchaser and all improvements placed upon the real estate shall be forfeited to the seller as liquidated damages, and the seller shall have the right to re-enter and take possession of the property. A 30-day notice of intent to declare a forfeiture shall be made by seller in writing. Within the 30-day period the purchaser shall have the right to remove the grounds for forfeiture specified in the notice. Purchaser shall not be reinstated, however, until the purchaser has paid to the seller all expenses that seller has incurred in the declaration and service of such notice, including attorney's fees incurred by seller.

(c) Attorney's Fees.

(1) If this contract or any obligation contained in it is referred to an attorney for collection or realization, purchaser agrees to pay seller's attorney's fees, including fees incurred with or without legal suit, expenses of searching records to determine the condition of title, and all other related legal expenses.

(2) In the event litigation arises out of this contract, the losing party agrees to pay the prevailing party's attorney's fee, together with all costs and

expenses incurred in connection with such action, including the cost of searching records to determine the condition of title.

(d) Notice Provisions. Service of all demands or notices pursuant to this contract may be made by certified mail and regular mail, postage prepaid, directed to the purchaser or seller at his address stated below. The time specified in any notice shall commence to run from the date of the postmark.

~~(e) Acceleration. In the event purchaser shall fail to comply with any condition hereof or to make any payment required, the seller may elect to declare all of the sums obligated to be paid by the purchaser herein to be immediately due and payable. Prior to acceleration, a thirty (30) day notice of intent to accelerate shall be made by seller in writing. Within the thirty (30) day period, the purchaser shall have the right to remove the grounds for acceleration specified in the notice. Acceleration shall be declared, however, unless the purchaser has paid to the seller all expenses that seller has incurred in the declaration of intention to accelerate and service of such notice, including attorney's fees incurred by the seller. Upon acceleration being declared, all sums due under this contract, including all costs and attorney's fees, shall immediately be payable in full, and purchaser shall have no right to bring the delinquencies current and reinstate the contract.~~

see the P.C.

15. Condemnation. In the event of the taking of any part of the property for public use, all of the monies received by reason thereof shall be applied as a payment on account of the purchase price of the property, less any sum which the seller may be required to expend in procuring such money.

16. Nuisance. The purchaser will not create a nuisance or commit waste on the premises.

17. Late Charges. In the event the purchaser shall be delinquent more than fifteen (15) days in making any payment, a late charge of four percent (4%) of the delinquent payment or payments shall be made. The late charge will be computed monthly on all sums which are delinquent.

18. Collection. The seller may place this contract for collection with the agent of his choice, may transfer the collection from one agent to another, and may terminate any collection, all at the seller's election.

19. Purchaser's Closing Expense. Purchaser will pay \$125.00 at closing toward closing expenses; the balance thereof will be paid by seller.

20. Miscellaneous.

(a) The present sewage disposal site evaluation expires July 10, 1981.

(b) If purchaser desires to classify the property as timber land, application therefor must be filed with Ekamanja County Assessor.

LAW OFFICES OF
Linderholm, Rosenfeld,
Larson, Whitaker, Merritt,
Williams & Associates, Inc., P.S.
Railway at Eastman, Suite 400
P.O. Box 1278
Washington, Washington 20003
(202) 638-2312

(c) Receipt of a copy of the Beacon Highlands survey, the road maintenance agreement and Covenants and Restrictions is acknowledged by purchaser.

- 21. Seller's Address. P.O. Box 1086
Vancouver, Washington 98656
- 22. Purchaser's Address. 3508 Edgewood Drive
Vancouver, Washington 98661

IN WITNESS WHEREOF, the parties hereto have signed this instrument this 24 day of Sept, 1980.

SELLER:

PURCHASER:

LEWIS RIVER PROPERTIES, INC.,
a Washington corporation,

By D. J. Janssen, V.P. Robert E. Campbell
Irwin C. Landerholm Molly E. Campbell

STATE OF WASHINGTON)
County of Clark) ss.

On this day personally appeared before me Diane Landerholm and Irwin C. Landerholm; to me known to be the Vice President and Treasurer, respectively, of LEWIS RIVER PROPERTIES, INC., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument.

GIVEN under my hand and official seal this 24 day of September 1980.

Dette H. Fitch
 Notary Public in and for the
 State of Washington, residing
 at Vancouver, Washington

7732
 No. _____
 TRANSACTION EXCISE TAX
 SEP 25 1980
 Amount Paid \$ 300.00
 Skamania County Treasurer
 By M. J. Janssen

EXHIBIT "A"

The following described real estate situated in Skamania County, Washington:

A tract of land located in Sections 26 and 27, Township 2 North, Range 6 East of the Willamette Meridian, described as follows:

Tract #9 according to survey designated Beacon Highlands recorded in Book 1 of Surveys at page 257, under Auditor's File No. 91239, recorded September 12, 1980, records of Skamania County, Washington.

TOGETHER WITH a 60 foot easement for ingress, egress and utilities over and across that roadway designated easement "A", "B", & "D" as set forth on survey recorded September 12, 1980, in Book 1 of Surveys at page 257, under Auditor's File No. 91239, records of Skamania County, Washington.

SUBJECT TO a 60 foot non-exclusive easement for ingress, egress and utilities over and across that roadway designated easement "B" and easement "E" as set forth on survey recorded September 12, 1980 in Book 1 of Surveys at page 257, under Auditor's File No. 91239, records of Skamania County, Washington. Easement "B" is for the benefit of Beacon Highlands and other land retained by sellers in the South half of Section 27, Township 2 North, Range 6 East of the Willamette Meridian.

SUBJECT TO declaration of road maintenance agreement recorded in Book 6 of Agreements & Leases at page 383, Auditor's File No. 91240, recorded September 15, 1980, records of Skamania County, Washington, to which reference is hereby made for full particulars. (Affects all lots in Beacon Highlands).

SUBJECT TO declaration of covenants and restrictions for Beacon Highlands recorded in Book 78 of Deeds, page 668, Auditor's File No. 91241, recorded September 12, 1980, records of Skamania County, Washington, to which reference is hereby made for full particulars. (Affects all lots in Beacon Highlands).

SUBJECT TO rights, if any, of adjoining landowners of encroachments, if any, of fence as shown on survey under Auditor's File No. 91239.

RECORDED
INDEXED: EIR
TOWNSHIP
RECORDED
FILE NO. 7

THIS INSTRUMENT IS FILED WITHIN
 INSTRUMENT NO. _____
 Skamania County deeded
 to [Signature] on
 at 11:35 A.M. Sept 25, 1980
 WAS FILED IN BOOK 78
 # Deeds 736
 RECORDS OF THE COUNTY OF SKAMANIA
 WASH. STATE
 J. P. Todd
 D. Leck