

REAL ESTATE CONTRACT

THIS CONTRACT, made and entered on this 10th day of June, 1980

between MILDRED K. CALVIN, a single woman

hereinafter called the "seller" and BARBARA J. KIGER, a single woman

hereinafter called the "purchaser."



WITNESSETH: That the seller agrees to sell to the purchaser and the purchaser agrees to purchase from the seller the following described real estate, with the appurtenances, in Skamania County, State of Washington:

Beginning at a point from which the corner to Section 14, 15, 22 and 23, Township 3 North, Range 10 East of the Willamette Meridian bears North 87° 18' East 1327.6 feet distant, said point being the middle of the South line of the Southeast Quarter of Section 15 aforesaid, thence Northward 660 feet along the line common to the Southwest Quarter and Southeast Quarter of the Southeast Quarter of said Section 15; thence Westward 198 feet on a line parallel to the South line of said Quarter section; thence Southward 660 feet to the South line of said Quarter section; thence Eastward 198 feet to the point of beginning; EXCEPTING from the above tract, a strip of land seven and one-half feet in width, along the East side of said tract reserved for road. ALSO EXCEPTING all County Road right-of-ways. ALSO EXCEPTING the North 435 feet thereof. Situate in the County of Skamania, State of Washington.

The terms and conditions of this contract are as follows: The purchase price is FORTY THOUSAND and no/100-----

FIVE THOUSAND and no/100----- Dollars of which \$ 40,000.00 Dollars have been paid, the receipt whereof is hereby acknowledged, and the balance of said purchase price shall be paid as follows: THREE HUNDRED THIRTY SEVEN and 76/100----- \$ 337.76 Dollars. The purchaser shall pay to the seller at purchaser's option, on or before the FIFTEENTH day of JULY and THREE HUNDRED THIRTY SEVEN and 76/100----- \$ 337.76 Dollars or more at purchaser's option on or before the 15th day of each succeeding calendar month until the balance of said purchase price shall have been fully paid. The purchaser further agrees to pay interest on the diminishing balance of said purchase price at the rate of 10% per cent per annum from the 10th day of June 1980. All payments shall be deducted from each installment payment and the balance of each payment applied in reduction of principal. All payments to be made hereunder shall be made at Columbia Corve Bank, Ringen, Washington 98605 or at such other place as the seller may direct in writing.

No. 7547 TRANSACTION EXCISE TAX JUN 13 1980 Amount Paid

As referred to in this contract, "this contract" shall be June 10, 1980

The purchaser agrees to pay, and to discharge, all taxes and assessments that may hereafter accrue and grantor hereinafter becomes a lien on said real estate, and if, in the terms of this contract, the purchaser has assumed payment of any mortgage, contract, further encumbrance, or has assumed payment of or agreed to purchase subject to the tax of any state, shall now a lien on said real estate, the purchaser agrees to pay the same by and to the successors.

The purchaser agrees, until the purchase price is fully paid, to keep the buildings now and hereafter placed on said real estate insured to the full purchase price (plus the cost of loss or damage) by both fire and windstorm in a company acceptable to the seller and for the seller's benefit, as his interest may appear, and to pay all premiums therefor and to deliver all policies and renewals thereof to the seller.

The purchaser agrees to a full inspection of said real estate to be made and that neither the seller nor his agents shall be held responsible for suggesting the condition of any improvements or repairs unless the covenant of agreement recited on is contained herein or is so written and attached to and made a part of this contract.

The purchaser agrees to all kinds of damage to or destruction of any improvements now on said real estate or hereafter placed thereon, and of the taking of said real estate or any part thereof for public use, and agrees that in such damage, destruction or taking, consisting of a failure of consideration, in case any part of said real estate is taken for public use, the portion of the consideration awarded remaining after payment of reasonable expenses of procuring the same shall be paid to the seller and applied as payment on the purchase price herein unless the seller agrees to allow the purchaser to apply all or a portion of said consideration toward the rebuilding or restoration of any improvements damaged or destroyed. In case of damage or destruction, such a part thereof shall be devoted to the rebuilding or restoration of such improvements within a reasonable time, unless purchaser agrees that said proceeds shall be paid to the seller for application on the purchase price herein.

The seller, as delivered, or agrees to deliver within 15 days of the date of closing, a purchaser's policy of fire insurance in standard form, or a commitment therefor, issued by Fire American Life Insurance Company, covering the purchase, for the full amount of said purchase price against loss or damage by reason of defect in seller's title to said real estate as of the date of closing, and containing no conditions other than the following:

- a. Printed general exceptions appearing in said policy form.
b. Liens or encumbrances which by the terms of this contract the purchaser is to assume, or as to which the conveyance hereunder is to be made subject; and
c. Any existing contract or contracts under which seller is purchasing said real estate, and any mortgage or other obligation, which is filed by this contract against the title, none of which for the purpose of this paragraph (c) shall be deemed defects in seller's title.

(8) If seller's title to said real estate is subject to an existing mortgage or mortgages, (which seller to pay, unless agreed to make such payments in connection with the purchase of said real estate, in which event, the purchaser shall have the right to make any payments necessary to secure the same, subject to the provisions of said mortgage or mortgages), the seller agrees, upon receiving full payment of the purchase price and interest thereon, to deliver to purchaser a statutory warranty deed to said real estate, free of all encumbrances except such as may attach after date of County through any person or persons, and subject to the following:

1. Easements for mains, laterals, pipelines, and reservoirs of Public Utility District No. 1 of Skamania County, a municipal corporation, and easements, easements for water service furnished by said contract. 2. Rights of the public in streets, roads and highways. 3. Restrictions and Conditions as contained on the recorded Kermit Brown Short Plat in Book 2, page 66, Skamania County Short Plat records.

(9) Unless a different date is provided for herein, the purchaser shall be entitled to possession of said real estate on date of closing and to obtain possession as to... as purchaser is not in default hereunder. The purchaser covenants to keep the buildings and other improvements on said real estate in good repair and not to permit waste and not to use or permit the use of... for any other purpose. The purchaser covenants to pay all service, installation or construction charges for water, sewer, electricity, garbage or other utility services furnished to said real estate after the date purchaser is entitled to possession.

(10) In case the purchaser fails to make any payment provided or to maintain insurance, as herein required, the seller may make such payment or effect such insurance, and an amount so paid by the seller, together with interest at the rate of 10% per annum thereon, shall have by reason of such default.

(11) Time is of the essence of this contract, and it is agreed that in case the purchaser shall fail to comply with or perform any condition or agreement hereof or to make any payment required hereunder promptly at the time and in the manner herein required, the seller may elect to declare all the purchaser's rights hereunder terminated, and upon his doing so, all payments made by the purchaser hereunder and all improvement placed upon the real estate shall be forfeited to the seller or his heirs, assigns, and the seller shall be entitled as a matter of course to take possession of the real estate, and no waiver by the seller of any default on the part of the purchaser shall be construed as a waiver of any subsequent default.

Service upon purchaser of all demands, notices or other papers with respect to forfeiture and termination of purchaser's rights may be made by United States Mail, postage pre-paid, return receipt requested, directed to the purchaser at the address last known to the seller.

(12) Upon seller's election to bring suit to enforce any covenant of this contract, including suit to collect any amount required hereunder, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, which sums shall be included in a judgment or decree entered in such suit.

If the seller shall bring suit to procure an adjudication of the termination of the purchaser's rights hereunder, and judgment is entered, the purchaser agrees to pay a reasonable sum as attorney's fees and all costs and expenses in connection with such suit, and also the reasonable cost of searching records to determine the condition of title at the date such suit is commenced, which sums shall be included in any judgment or decree entered in such suit.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date first written above.

Mildred K. Calvin (SAL)
MILDRED K. CALVIN (SAL)

Barbara J. Kiger (SAL)
BARBARA J. KIGER (SAL)

Oregon
STATE OF
County of Hood River

On this day personally appeared before me MILDRED K. CALVIN

to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that SHE signed the same as HER free and voluntary act and deed for the use and purposes therein mentioned.

GIVEN under my hand and official seal this 1st day of June, 1980

Notary Public in and for the State of Oregon
Hood River
My Commission Expires 7/1/81



First American Title INSURANCE COMPANY

Filed for Record at Request of

Name Mid-Columbia Title Company

Address 114 Cascade Avenue

City and State Hood River, Oregon 97031

Table with 2 columns: Field and Status. Fields include REGISTERED, INDEXED, RECORDED, and MAILED.

Notary Public form with fields for INSTRUMENT OF WRITING, COUNTY, and SIGNATURE.